



www.finaid.wvu.edu
 (360) 650-3470
 Old Main 265

An equal opportunity university
Graduate PLUS Loan Application

Financial Aid
 516 High Street
 Bellingham, WA 98225-9006

By completing this form, you are applying to borrow through the Federal Graduate PLUS loan program, and have completed the Entrance Interview requirement on the reverse of this form.

BORROWER INFORMATION

W

Name

Address Number and Street

City

State

Zip

()

Phone Number

I wish to borrow: \$ _____

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Borrower Signature

Date

[Entrance Interview on reverse side]

Federal Direct Graduate PLUS Loan Rights and Responsibilities Summary Checklist: Entrance Counseling

Check off each box as you read, and certify that you understand your rights and responsibilities by signing the certification statement below.

I understand that

Terms and conditions applicable to parent PLUS loans also apply to Graduate PLUS loans, except that graduate student borrowers are required to file a FAFSA.

Eligibility includes a determination that I do not have an adverse credit history.

The interest rate on the Federal Direct Graduate PLUS is a fixed 7.9%.

There is a 4% loan fee for borrowing in this program, which is partially offset by an up-front 1.5% rebate for making 12 successive on-time monthly payments once the **loan is in repayment**. The up-front interest rebate will be added back to loan principal retroactively should I fail to make 12 successive monthly payments.

I must sign an PLUS master promissory note which is available on-line at www.dlenote.ed.gov.

Repayment begins on the date of the final disbursement for the loan period. **Repayment of a Direct Graduate PLUS loan begins 60 days after the final disbursement of the loan**

There is **no grace period** in the Direct Graduate PLUS program.

Deferment of repayment or forbearance for certain defined periods may be allowed if I qualify and request it. I am responsible for paying the interest during periods of deferment or forbearance.

In order to obtain an in-school deferment, I must submit an In-School Deferment Request to the Direct Loan Servicing Center. Direct Loan forms are available at www.dlservicer.ed.gov.

I may prepay my loan in whole or in part at any time without an early-repayment penalty.

I may request a copy of my promissory note from the **Direct Loan Servicing Center** at www.dlservicer.ed.gov, either before or at the time my loan is disbursed.

I will receive documentation when my loan is paid in full.

I understand that I am responsible for

Providing authorization for Western to run a credit check for adverse credit history.

Repayment of my loan even if I do not complete my academic program (under certain circumstances), I am dissatisfied with the education I received, or I am unable to find employment after I graduate.

Notifying my school and the Direct Loan Servicing Center if I move/change my address or change my name, once I leave school.

Making monthly payments once my Federal Direct Graduate PLUS enters repayment, unless I have been granted deferment or forbearance.

Notifying the Direct Loan Servicing Center of anything that might alter my eligibility for any existing deferment or forbearance.

I have read and understand my rights and responsibilities as a borrower. I understand that I have a loan from the federal government which must be repaid.

Graduate Borrower's Name (Please Print)

Signature

Date